

MARINE APPRAISALS

DECLASSIFIED AuthorityNがら883678

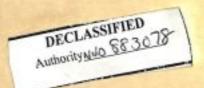
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## MARINE APPRAISALS

ITEM	DATE :ATTACHED	DESCRIPTION	SUBJECT
1.	1	ims Commisaion	Regulation covering the Eval- suation of Vessel and Floating sequipment claims
2.		: Affidavid of C.B. Nelson :a British subject dtd 30 :Sept 46	Degrees; Professional Position:
	:		•



DECLASSIFIED
Authority No 883078

#### AFFIDAVIT

REPUBLIC OF THE PULLPPINES) S.S.

I, C. B. NELSON, of legal age, a British subject, a resident of No. 201 Manga Avenue, Sta. Mesa, MANILA, and with offices at No. 240 Dasmarinas, MANILA, having been duly sworn according to law, depose and say:

THAT I had a College education and studied Marine Engineering and shipconstruction for 5 years and qualified in Mechanical Engineering, Mechanical Drawing, Ship Design, Slide Rule etc;

THAT I hold a British Board of Trade Chief Engineer's Certificate of Compentency issued in 1908 and that I held the position of Chief Engineer overseas from 1908 to 1910;

THAT in 1910 I obtained a Diploma and was appointed Surveyor to BUREAU VERITAS for Survey and Classification of Shipping for the PHILIPPINE ISLANDS which position I held till 1920;

THAT in 1920 I obtained a Diploma from the Society of LLOYD'S REGISTER OF SHIPPING and was appointed Lloyd's Ship & Engineer Surveyor for MANILA and all Ports in the PHILIPPINES which position I still hold;

THAT prior to 1942 the PHILIPPINE NATIONAL BANK and the BANK OF THE PHILIPPINE ISLANDS and other Foreign Banks insisted on my appraisal and valuation of local vessels and/or Marine Slipways before granting loans to local shipowners;

THAT I have been valuing ships and all other floating craft in the PHILIPPINES since 1910 for LLOYD'S, also Underwriters from all Ports of the World having representatives in the PHILIPPINES and in 1917 I was instructed to value the ex German vessels commandeered in MANILA by the U.S. War Department (First World War) also all 28 ex German vessel were recommissioned under my direction in 1917 and 1918;

THAT I am and have been a Life Member of the INSTITUTE OF MARINE ENGINEERS of LONDON since 1910;

THAT I am familiar with all vessels and floating craft and acquainted with the values of all such craft in the PHILIPPINES;

THAT I also hold a Diploma of PROFESSIONAL MECHANICAL ENGINEER issued by the Department of Public Works of the PHILIPPINES;

THAT I am President of C. B. NELSON & COMPANY, duly incorporated under the laws of the PHILIPPINES in 1931 that we are independent Surveyors and have no interest or connection with any Shipowners, Shipyard or Commercial Firm of any description in the PHILIPPINES.

s/ C. B. Nelson t/ C. B. NALSON

SUBSCRIBED AND SWORN to before me this 30th day of Sept., 1946, in the City of Manila, Philippines, the affiant exhibiting to me his Residence Tax Certificate No. A-33188, issued at Manila on January 14th, 1946.

> s/ Norberto Galban t/ NORBERTO GALBAN NOTARY PUBLIC Until December 31, 1946

Notarial Seal

Doc. No. 549; Book No. II Page No. 61; Series of 1946.

20¢ Doc. Stamp

CERTIFIED TRUE COPY:

HERMAN A. E. JONES

Lt. Col., Inf.
Acting Director, Claims Commissions

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#### "REGULATION COVERING THE EVALUATION OF VESSEL AND FLOATING EQUIPMENT CLAIMS"

In arriving at the fair value of any vessel, with exceptions hereinafter noted, the following formula shall be used.

1. The reconstruction price of the vessel or floating equipment shall be arrived at by giving not more than fifty percent (50%) progressive appreciation of the determined original cost of construction plus structural, power, and equipment improvements as of the date when made, spread over the life of the vessel during the following periods, not exceeding twenty (20) years:

YEAR	APPRECIATION	TOTAL	
Prior- 1922 1922 - 1932 1933 - 1936 1937 - 1940 1941	None 2% (11 yrs) 2% (4 yrs) 3% (4 yrs) 5% (1 yr)	22% 10% 13% 5%	

2. The reconstruction prices so found shall be progressively depreciated during the life of the vessel or floating equipment and the improvements so considered in the reconstruction price during their life as follows:

## DEPRECIATION

Steel Hull Vessels (on an estimated life of 40 yrs) at 20% Wooden Hull Vessels (on an estimated life of 20 yrs) at 5% Exceptions: Exceptions to the above regulation may be made in the case of craft solely built and used for pleasure and of craft whose condition with respect to hull and/or machinery at the time of taking would cause the application of the Regulation to give an unwarranted excessive value over that applied to vessels or floating equipment in seaworthy condition at the time of taking.

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YEAR SHOW	APPRECIATION	TOTAL
Prior- 1922 1922 - 1932 1933 - 1936 1937 - 1940	None 25 (11 yrs) 255 (4 yrs) 255 (4 yrs) 55 (1 yr)	225 105 135 55

2. The reconstruction prices so found shall be progressively depreciated during the life of the vessel or floating equipment and the improvements so considered in the reconstruction price during their life as follows:

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	COST :	APP	s RECON.	1	ADJ. VALUE
Derrick #18 : Krusi #22 : McMullen #20 : Linnel #20 : Nelson #23 : Quinnen #23 : Foster #18 : Law #16 :	62938 35000 35000 35000 35000 35000 35000	7512 22320 22320 22320 22320 22320 20095 17953	1 57320	: 10048 : 24480 : 22774 : 22774 : 25301 : 25301 : 20166 : 17638 TOTAL	\$ 60402 \$ 32840 \$ 34546 \$ 34546 \$ 32019 \$ 32019 \$ 34929 \$ 35315 \$ 288611 \$ 144,305.50
Sogunda	30659	3 3659	34318	: 4895 : TOTAL	29/23
Oneill Greesota Punta Gorda Punta San Juan	25000 8000 10000 10000	10645 14102 14834 13979	: 35645 : 12102 : 14834 : 13979	1 17347 1 6775 1 7962 1 6426	: 18298 : 5327 : 6872 : 7,553
				TOTAL	38050 \$ 19025

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