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MARINE APPRAISALS

DECLASSIFIED
Authority NO 883078

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LIST OF PAPERS
MARINE APPRAISALS

ITEM NO	DATE ATTACHED	DESCRIPTION	SUBJECT
1.	:	Regulations on Navy Claims Commission	Regulation covering the Evaluation of Vessel and Floating equipment claims
2.	:	Affidavid of C.B. Nelson a British subject dtd 30 Sept 46	Degrees; Professional Position
	:	:	:
	:	:	:
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	:	:	:
	:	:	:

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Marine Appraisals

A F F I D A V I T

REPUBLIC OF THE PHILIPPINES)
CITY OF MANILA) S.S.

I, C. B. NELSON, of legal age, a British subject, a resident of No. 201 Manga Avenue, Sta. Mesa, MANILA, and with offices at No. 240 Dasmarinas, MANILA, having been duly sworn according to law, depose and say:

THAT I had a College education and studied Marine Engineering and ship-construction for 5 years and qualified in Mechanical Engineering, Mechanical Drawing, Ship Design, Slide Rule etc;

THAT I hold a British Board of Trade Chief Engineer's Certificate of Competency issued in 1908 and that I held the position of Chief Engineer overseas from 1908 to 1910;

THAT in 1910 I obtained a Diploma and was appointed Surveyor to BUREAU VERITAS for Survey and Classification of Shipping for the PHILIPPINE ISLANDS which position I held till 1920;

THAT in 1920 I obtained a Diploma from the Society of LLOYD'S REGISTER OF SHIPPING and was appointed Lloyd's Ship & Engineer Surveyor for MANILA and all Ports in the PHILIPPINES which position I still hold;

THAT prior to 1942 the PHILIPPINE NATIONAL BANK and the BANK OF THE PHILIPPINE ISLANDS and other Foreign Banks insisted on my appraisal and valuation of local vessels and/or Marine Slipways before granting loans to local shipowners;

THAT I have been valuing ships and all other floating craft in the PHILIPPINES since 1910 for LLOYD'S, also Underwriters from all Ports of the World having representatives in the PHILIPPINES and in 1917 I was instructed to value the ex German vessels commandeered in MANILA by the U.S. War Department (First World War) also all 28 ex German vessel were re-commissioned under my direction in 1917 and 1918;

THAT I am and have been a Life Member of the INSTITUTE OF MARINE ENGINEERS of LONDON since 1910;

THAT I am familiar with all vessels and floating craft and acquainted with the values of all such craft in the PHILIPPINES;

THAT I also hold a Diploma of PROFESSIONAL MECHANICAL ENGINEER issued by the Department of Public Works of the PHILIPPINES;

THAT I am President of C. B. NELSON & COMPANY, duly incorporated under the laws of the PHILIPPINES in 1931 that we are independent Surveyors and have no interest or connection with any Shipowners, Shipyard or Commercial Firm of any description in the PHILIPPINES.

s/ C. B. Nelson
t/ C. B. NELSON

SUBSCRIBED AND SWORN to before me this 30th day of Sept., 1946, in the City of Manila, Philippines, the affiant exhibiting to me his Residence Tax Certificate No. A-33188, issued at Manila on January 14th, 1946.

s/ Norberto Galban
t/ NORBERTO GALBAN
NOTARY PUBLIC

Until December 31, 1946

Notarial Seal

Doc. No. 549; Book No. II
Page No. 61; Series of 1946.

20¢ Doc. Stamp

CERTIFIED TRUE COPY:

Herman A. E. Jones
HERMAN A. E. JONES
Lt. Col., Inf.
Acting Director, Claims Commissions

"REGULATION COVERING THE EVALUATION OF VESSEL AND
FLOATING EQUIPMENT CLAIMS"

In arriving at the fair value of any vessel, with exceptions hereinafter noted, the following formula shall be used.

1. The reconstruction price of the vessel or floating equipment shall be arrived at by giving not more than fifty percent (50%) progressive appreciation of the determined original cost of construction plus structural, power, and equipment improvements as of the date when made, spread over the life of the vessel during the following periods, not exceeding twenty (20) years:

<u>YEAR</u>	<u>APPRECIATION</u>	<u>TOTAL</u>
Prior- 1922	None	--
1922 - 1932	2% (11 yrs)	22%
1933 - 1936	2½% (4 yrs)	10%
1937 - 1940	3½% (4 yrs)	13%
1941	5% (1 yr)	5%

2. The reconstruction prices so found shall be progressively depreciated during the life of the vessel or floating equipment and the improvements so considered in the reconstruction price during their life as follows:

DEPRECIATION

Steel Hull Vessels (on an estimated life of 40 yrs) at 2½%
Wooden Hull Vessels (on an estimated life of 20 yrs) at 5%

Exceptions: Exceptions to the above regulation may be made in the case of craft solely built and used for pleasure and of craft whose condition with respect to hull and/or machinery at the time of taking would cause the application of the Regulation to give an unwarranted excessive value over that applied to vessels or floating equipment in seaworthy condition at the time of taking.

*File
Control Records!
Statistics
Director's Name
Approved
(Paul)*

From Philippine Navy Claims Commission

**"REGULATION COVERING THE EVALUATION OF VESSEL AND
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		<u>COST</u>	<u>APP.</u>	<u>RECON.</u>	<u>DEP.</u>	<u>ADJ. VALUE</u>
				<u>APP. COST</u>		
Derrick	#18	62938	7512	70450	10048	60402
Krusi	#22	35000	22320	57320	24480	32840
McHullen	#20	35000	22320	57320	22774	34546
Linnel	#20	35000	22320	57320	22774	34546
Nelson	#23	35000	22320	57320	25301	* 32019
Quinnan	#23	35000	22320	57320	25301	32019
Foster	#18	35000	20095	55095	20166	34929
Law	#16	35000	17953	52953	17638	35315
					<u>TOTAL</u>	<u>288611</u>
						<u>\$ 144,305.50</u>
Segunda		30659	3659	34318	4895	<u>29423</u>
					<u>TOTAL</u>	<u>\$ 14,711.50</u>
Oneill		25000	10645	35645	17347	18298
Greosota		8000	4102	12102	6775	5327
Punta Gerda		10000	4834	14834	7962	6872
Punta San Juan		10000	3979	13979	6426	7,553
					<u>TOTAL</u>	<u>38050</u>
						<u>\$ 19025</u>

* 32019
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